

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:)	Chapter 11
)	
W.R. GRACE & CO., <i>et al.</i> ,)	Case No. 01-1139 (JKF)
)	
Debtors.)	Jointly Administered
)	Objection Deadline:
		October 22, 2007 4:00 pm

NOTICE OF FILING MONTHLY FEE AND EXPENSE INVOICE

Name of Applicant:	Lexecon
Authorized to Provide Professional Services to:	Official Committee of Equity Holders
Date of Retention:	November 1, 2004
Period for which compensation and reimbursement is sought:	August 1, 2006 through August 31, 2006
Amount of Compensation sought as actual, reasonable and necessary:	\$16,226.84
Amount of Expense Reimbursement sought as actual, reasonable and necessary:	\$33.45
This is a(n):	<u> X </u> monthly <u> </u> interim application

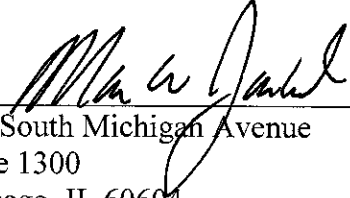
Summary of Monthly Fee and Expense Statements for Compensation Period:

		Requested		Paid	
Dated Filed	Period Covered	Fees	Expenses	Fees	Expenses
	August 1, 2006 - August 31, 2006	\$16,226.84	\$33.45	Pending	Pending

COMPENSATION SUMMARY BY PROJECT CATEGORY

Project Category	Total Hours for the Period 8/1/06 through 8/31/06	Total Fees for the Period 8/1/06 through 8/31/06
Case Administration	0	\$0.00
Creditor Committee	0	\$0.00
Bankruptcy Motions	0	\$0.00
Reorganization Plan	0	\$0.00
Fee Applications, Applicant	0	\$0.00
Claim Analysis Objection (Asbestos)	29.50	\$16,226.84
Hearings	0	\$0.00
Tax Issues	0	\$0.00
Travel/Non Working	0	\$0.00
TOTAL	29.50	\$16,226.84

LEXECON



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Consultant to
W.R. Grace & Co., et al.

Dated: 9/28/05

**Summary of Professional Services
In The Equity/ WR Grace Matter
August 2006**

Name	Status	Billing Rate	Hours	Amount
Lynette Neumann	Economist	510.00	3.40	\$1,734.00
Daniel Stone	Economist	450.00	23.60	\$10,620.00
Christopher Morelock	Senior Technical Support Engineer	245.00	1.50	\$367.50
Isen Lutfiu	Research Assistant	195.00	1.00	\$195.00
Use of Computer Capability Charge				\$3,310.34
Total			29.50	\$16,226.84

Worked By Lexecon On
The Equity / WR Grace Matter

Name	Date	Hours	Principal Task
Lynette Neumann	8/9/2006	0.50	Spoke with Becker.
	8/14/2006	0.50	Reviewed bankruptcy case documents.
	8/22/2006	0.50	Met with Stone regarding claimant survey data analysis.
	8/23/2006	0.20	Met with Stone regarding claimant survey data analysis.
	8/24/2006	0.20	Reviewed bankruptcy case data.
	8/28/2006	0.50	Spoke with Becker.
	8/28/2006	1.00	Reviewed claimant survey documents.
	Total Hours	3.40	
Daniel Stone	8/11/2006	1.00	Analyzed claimant survey data.
	8/17/2006	4.50	Analyzed claimant survey data.
	8/18/2006	1.50	Analyzed claimant survey data.
	8/21/2006	4.70	Analyzed claimant survey data.
	8/22/2006	0.50	Met with Neumann regarding claimant survey data analysis.
	8/22/2006	5.70	Analyzed claimant survey data.
	8/23/2006	5.50	Analyzed data.
	8/23/2006	0.20	Met with Neumann regarding claimant survey data analysis.
	Total Hours	23.60	
Christopher Morelock	8/30/2006	1.50	Converted data to useable format.
	Total Hours	1.50	
Isen Lutfiu	8/30/2006	1.00	Converted data to useable format.
	Total Hours	1.00	
Total Hours		29.50	

Expense Summary
August 2006

Expense Category	Total Expenses
Travel	
Postage/Delivery	
Telephone	
Data	\$31.80
Printing/Photocopying	\$1.65
Outside Experts	
Working Meals	
Transportation	
Total	\$33.45